

**SOUTHERN SUDAN HUMANITARIAN ACTION DEVELOPMENT AGENCY INC.**  
**Financial Statements**  
Year Ended March 31, 2011  
*(Audited)*

**SOUTHERN SUDAN HUMANITARIAN ACTION DEVELOPMENT AGENCY INC.**  
Index to the Financial Statements  
Year Ended March 31, 2011  
*(Audited)*

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# WHITROW, STOBBS

**& ASSOCIATES INC.**

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Accounting

Taxation

Business Consulting

Educational Services

Estates

Prince Albert Main Office

G.W. (George) Whitrow, Professional Acct \*Br Manager 922-1331

B.A. (Bryon) Stobbs, Tax Accountant \*

Corporate Principals\*

Personal Tax Preparation

Br Manager 922-1331

La Ronge Branch Office

Br Manager 425-5525

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To the Board of

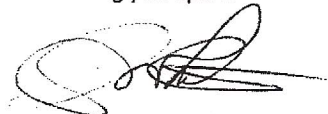
**SOUTHERN SUDAN HUMANITARIAN ACTION DEVELOPMENT AGENCY INC.**

We have audited the balance sheet of SOUTHERN SUDAN HUMANITARIAN ACTION DEVELOPMENT AGENCY INC. as at March 31, 2011 and the statement of operations for the year then ended. These financial statements have been prepared in accordance with Canadian generally accepted accounting principals using differential reporting options available to non-publicly accountable enterprises, as described in Note 2 to the financial statements. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Organization derives revenue from cash donations and fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues over expenses, current assets and net assets.

In our opinion, except for the effect of adjustments in any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of cash donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2011 and the results of its operations of the year then ended in accordance with Canadian generally accepted accounting principles.



April 28, 2011

Whitrow, Stobbs and Associates Inc.  
Professional Accountants

**SOUTHERN SUDAN HUMANITARIAN ACTION DEVELOPMENT AGENCY INC.**  
 Statement of Financial Position as at March 31, 2011  
 (Audited)

<b>ASSETS</b>		<b>2011</b>		<b>2010</b>
Current				
Cash and cash equivalents	\$	4,435	\$	21,381
		4,435		21,381
	\$	4,435	\$	21,381
<b>LIABILITIES AND NET ASSETS</b>				
Current liabilities				
Accounts payable and accrued liabilities	\$	2,511	\$	1,688
		2,511		1,688
		2,511		1,688
Net Assets				
Unrestricted Net Assets		1,924		19,693
		1,924		19,693
	\$	4,435	\$	21,381

Approved by:

Director: \_\_\_\_\_

Director: \_\_\_\_\_



**Southern Sudan Humanitarian Action Development Agency Inc.**  
**Statement of Changes in Net Assets**  
**For the year ended March 31, 2011**

	Investment in		2011	2010
	Property and Equipment	Unrestricted	Total	Total
Balance at beginning of the year	\$ -	\$ 19,693	\$ 19,693	\$ 2,018
Excess (or deficiency) of revenue over expenditures	-	(17,769)	(17,769)	17,675
Fund Transfers	-	-	-	
Balance at the end of the year.	<u>\$ -</u>	<u>\$ 1,924</u>	<u>\$ 1,924</u>	<u>\$ 19,693</u>

